

# The Growth Fund of America®

AGTHX

Class A shares  
Growth fund

2Q Fact Sheet

Data as of June 30, 2023



**CAPITAL GROUP®** | **AMERICAN FUNDS®**

## Fund Information

**Began operations:** December 1, 1973

**Objective:** The fund's investment objective is to provide growth of capital.

**Distinguishing characteristics:** This strategy takes a flexible approach to growth investing, seeking opportunities in traditional growth stocks as well as cyclical companies and turnarounds with significant potential for growth of capital. Geographic flexibility also allows portfolio managers to pursue opportunities outside of the U.S. This differentiated approach has the potential to

enable the strategy to navigate a variety of market environments.

**Types of investments:** Common stocks, convertibles, preferred stocks, U.S. government securities, bonds and cash.

**Non-U.S. holdings:** The fund may invest up to 25% of assets in securities of issuers outside the United States.

**Implementation guidance:** Consider for a large-cap growth allocation.

**Minimum initial investment:** \$250

**Fund number:** 5 **CUSIP:** 399874 10 6

## Investment process

Capital Group's American Funds has helped investors since 1931 with a consistent approach that has led to consistent long-term results. The Capital System™ investment process divides funds into portions that are managed independently by investment professionals with diverse backgrounds and approaches, backed by an extensive global research effort.

## Expense ratio<sup>1</sup>

Fund expense ratio 0.60%

## Portfolio digest

Fiscal years ended August	2022	2021	2020	2019	2018
Fund assets (in millions)	\$213,028.0	\$289,922.2	\$235,441.9	\$187,514.2	\$198,346.2
Portfolio turnover	30%	24%	28%	36%	28%

**Holdings:** 337 (approximate number of companies/issuers as of most recent fiscal year-end)

**Weighted median market capitalization :** \$119,768.00 million

## Portfolio managers

As of most recent prospectus	Years with Capital Group <sup>2</sup>	Years in Profession
Julian N. Abdey	20	27
Christopher D. Buchbinder	27	27
Mark L. Casey	22	22
J. Blair Frank	28	29
Roz Hongsaranagon	20	-32768
Joanna F. Jonsson	32	34
Carl M. Kawaja	31	35
Aidan O'Connell	19	-32768
Donald D. O'Neal	37	37
Anne-Marie Peterson	18	28
Andraz Razen	18	24
Martin Romo	29	30
Lawrence R. Solomon	37	38
Eric H. Stern	31	-32768
Alan J. Wilson	32	37

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current information and month-end results, visit [capitalgroup.com](http://capitalgroup.com).

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 5.75% maximum sales charge.

Returns at net asset value (NAV) do not reflect a sales charge. If a sales charge had been deducted, the results would have been lower.

## Class A share returns for periods ended 6/30/23

	Total returns (%) <sup>3,4</sup>			Average annual total returns (%)			
	Quarter to date	Year to date	1 year	3 years	5 years	10 years	Fund lifetime
Fund at net asset value (NAV)	10.67	23.03	22.33	9.43	9.86	12.63	13.34
Fund at maximum offering price (MOP)	4.30	15.96	15.30	7.29	8.56	11.96	13.20
S&P 500 Index	8.74	16.89	19.59	14.60	12.31	12.86	11.16
Russell 1000 Growth Index	12.81	29.02	27.11	13.73	15.14	15.74	—
Lipper Large-Cap Growth Funds Index	12.69	28.37	26.34	10.08	12.51	14.08	—

**Fund's annualized 30-day SEC yield (net):** 0.46% (for Class A shares at MOP as of 6/30/23)

## Investments are not FDIC-insured, nor are they deposits or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

There may have been periods when the results lagged the index(es). The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. Results for Lipper indexes/averages do not reflect sales charges. Lipper categories are dynamic and averages may have few funds, especially over longer periods. Lipper indexes track the largest mutual funds (no more than 30), represented by one share class per fund, in the corresponding Lipper category. Lipper averages reflect the current composition of all eligible mutual funds (all share classes) within a given category. To identify the number of funds included in the Lipper category for each fund's lifetime, please refer to the quarterly statistical update, available on [www.capitalgroup.com](http://www.capitalgroup.com).

Largest equity holdings		as of 6/30/23
		% of net assets
Microsoft		5.8
Meta Platforms		3.9
Alphabet		3.5
Amazon		3.3
Broadcom		3.0
Tesla Inc		2.6
Netflix		2.2
UnitedHealth Group		2.0
ASML		1.8
Mastercard Inc		1.7

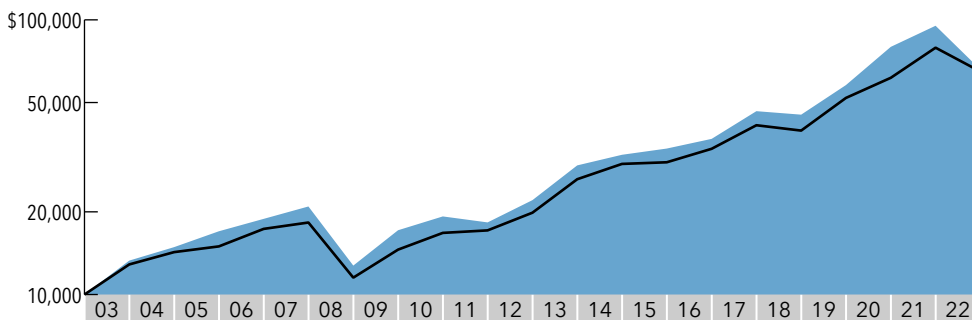
Asset mix		as of 6/30/23
		% of net assets
U.S. stocks		84.4
Non-U.S. stocks		10.2
U.S. bonds		0.0
Non-U.S. bonds		0.0
Cash & equivalents <sup>6,7</sup>		5.4

Equity portion breakdown <sup>5</sup>			as of 6/30/23
% of net assets			
	By Domicile	By Revenue	
United States	89.2		56
Canada	2.3		3
Europe	6.4		12
Japan	0.2		2
Asia-Pacific ex. Japan	0.1		2
Emerging Markets	1.7		25

Sector breakdown		as of 6/30/23
		% of net assets
Energy		4.1
Materials		2.3
Industrials		10.6
Consumer discretionary		18.5
Consumer staples		2.6
Health care		13.0
Financials		8.4
Information technology		22.9
Communication services		11.3
Utilities		0.7
Real estate		0.2

### Results of a hypothetical \$10,000 investment (12/31/02-12/31/22)

■ Fund	\$65,935
— S&P 500 Index	\$64,844



### Calendar year total returns for Class A shares (%)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Fund</b>	33.8	9.3	5.4	8.5	26.1	-2.9	28.1	37.8	19.3	-30.7
<b>Index</b>	32.4	13.7	1.4	12.0	21.8	-4.4	31.5	18.4	28.7	-18.1

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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through individual mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Totals may not reconcile due to rounding.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower and net expenses higher.

Please refer to [capitalgroup.com](http://capitalgroup.com) for more information. For more information on fee waivers and expense reimbursements, visit [capitalgroup.com](http://capitalgroup.com).

Results for certain funds with an inception date after the share class inception also include hypothetical returns because those funds' shares sold after the funds' date of first offering.

<sup>1</sup>Expense ratios are as of each fund's prospectus available at the time of publication.

<sup>2</sup>The portfolio managers shown are as of each fund's prospectus available at the time of publication.

<sup>3</sup>Returns for less than one year are not annualized, but calculated as cumulative total returns.

<sup>4</sup>YTD (year-to-date return): For the period from January 1 of the current year to the date shown or from inception date if first offered after January 1 of the current year.

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<sup>5</sup>Figures include convertible securities. The equity breakdown by revenue reflects the portfolio's publicly traded equity holdings and excludes cash (and fixed income securities, if applicable). Underlying revenue data were compiled by MSCI and account for disparities in the way companies report their revenues across geographic segments. MSCI breaks out each company's reported revenues into country-by-country estimates. MSCI provides revenue data figures based on a proprietary, standardized model. Revenue exposure at the portfolio and index level was calculated by using FactSet, which takes these company revenue exposures and multiplies by the company's weighting in the portfolio and index. In this breakdown, Israel has been included in Europe.

<sup>6</sup>Cash and equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

<sup>7</sup>Accrued income and the timing of its settlement, as well as classification of convertible bonds as debt or equity, can cause slight variations in the balances displayed in different portfolio composition breakdowns.

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#### **TERMS & DEFINITIONS**

**Lipper Large-Cap Growth Funds:** Lipper Large-Cap Growth Funds Index is an equally weighted index of funds that invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) above Lipper's U.S. diversified equity large-cap floor. Large-cap growth funds typically have an above-average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P 500 Index. The results of the underlying funds in the index include the reinvestment of dividends and capital gain distributions, as well as brokerage commissions paid by the funds for portfolio transactions and other fund expenses, but do not reflect the effect of sales charges, account fees or U.S. federal income taxes.

**S&P 500 Index:** S&P 500 Index is a market capitalization-weighted index based on the results of approximately 500 widely held common stocks. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

**Russell 1000 Growth Index:** Russell 1000 Growth Index is a market capitalization-weighted index that represents the large-cap growth segment of the U.S. equity market and includes stocks from the Russell 1000 Index that have higher price-to-book ratios and higher expected growth values. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.